

MINUTES
METROPOLITAN TRANSIT AUTHORITY
BOARD OF DIRECTORS
SPECIAL BOARD MEETING
TUESDAY, MAY 8, 2007

The Special Meeting of the Metropolitan Transit Authority Board of Directors was called to order at 1:40 p.m. by Chairman David S. Wolff. Vice Chairman Gerald Smith, Board Secretary Jackie Freeman, and Board Members Burt Ballanfant, George DeMontrond, III, James W. E. Dixon, II, Carmen Orta, Rafael Ortega and C. Jim Stewart, III, were all present and constituted a quorum.

Immediately thereafter, the Board convened in Executive Session to consult with counsel regarding legal matters, including pending litigation. Executive Session began at 1:41 p.m. and ended at 2:00 p.m. The Board reconvened into public session.

Chairman Wolff then called upon Board Secretary Jackie Freeman for the next agenda item. Board Secretary Freeman moved that the Board authorize the President & Chief Executive Officer to execute and deliver an agreement with the selected facility provider, for Phase 1 Development for implementation of guided rapid transit for METRO Solutions, for an amount not to exceed \$77,300,000. Board Secretary Freeman further moved approval for payment for "at risk" work, for an amount not to exceed \$2,500,000. The Motion was seconded by Board Member Stewart.

Chairman Wolff explained that the Development Agreement does not include the University Line.

Chairman Wolff then called for a vote and all Board Members voted in favor except Board Member Ortega, who abstained. The Motion carried, 8-0-1.

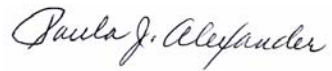
MOTION NO. 2007 – 22
RESOLUTION NO. 2007 – 41

Chairman Wolff recognized Greg Therrien of Washington Group International, who thanked the Board for its approval for execution of the Development Agreement. He announced his firm's readiness to proceed with the work ahead and METRO's mission of transit expansion.

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There being no other matters to come before the Board, the meeting
adjourned at 2:04 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Paula J. Alexander".

Paula J. Alexander
Assistant Secretary